Apartment Renewal - June 2010 - May 2011

October 1, 2009

Dear Champlain Apartments Tenants,

We hope this finds you doing well and that the academic year has been positive thus far. We are writing regarding apartment renewal for the upcoming year beginning in June 2010. While it may seem early, we begin our process at this time every year. We are already receiving calls and emails from prospective tenants for next year.

Please let us know ASAP if you and your group are planning to renew your lease for June 2010 - May 2011. We have set our new rents for next year and have worked to keep increases to a minimum. Please go to <u>www.champlainapartments.com</u> to see next year's rent for your specific apartment.

If you are planning to stay, please contact Denise Vignoe at <u>denise@sprucemortgage.com</u> or 802-318-2860. She will setup a time for you to meet with us to discuss the lease renewal. If you are graduating or not planning to stay in your apartment, please let us know that too so that we can begin to set up appointments to show to prospective tenants.

This year we will offer \$100 to your group if you decide to stay on with us. We also offer a \$100 referral fee for any friends that you refer to us that result in an apartment rental.

Thank you very much in advance for your help.

My Best,

Gene Richards

www.champlainapartments.com

802-343-9909