

Lease Guaranty Agreement Unit #

This agreement is entered into on _____, 2009_, between _____ (Guarantor), of (address) _____, City of _____, County of _____, State of _____, referred to as Guarantor and Budco Developments LLC, City of Newport, County of Orleans, State of Vermont, referred to as Lessor.

Recitals

The parties recite and declare:

1. Lessor entered into a lease with _____ (Tenant), of (City, State) _____, referred to as Lessee, commencing on **June 1, 2009_**, and **terminating on May 26, 2010_** for premises located at: _____, Hill Gardens, _____ South Williams St., Burlington, VT.
2. Guarantor desires to guarantee that Lessee will comply with all the terms of the lease agreement.
3. Guarantor hereby guarantees the punctual payment by Lessee of rent and other charges imposed by the lease agreement between the Lessee and Lessor, and the performance by Lessee of all other terms and conditions of the lease agreement.
4. If the lease between the Lessee and Lessor renews, this guarantee automatically renews for the term in the lease.

I, the Guarantor, understand that the Lessor or its agent may request a Consumer Credit Report on the Guarantor and hereby give permission to the Lessor to request a Consumer Credit Report from a/the credit bureau(s).

In witness whereof, each party to this agreement has caused it to be executed on the date indicated. Date _____

 Guarantor
 Social Security # _____
 Telephone # _____

 Guarantor
 Social Security # _____
 Telephone # _____

Signature(s) must be notarized:
 Subscribed and sworn to
 before me this ____ day of _____
 County _____ State _____

Subscribed and sworn to
 before me this ____ day of _____
 County _____ State _____

 Notary Public

 Notary Public

Commission Expires _____
 hillgardensguaranty

Commission Expires _____